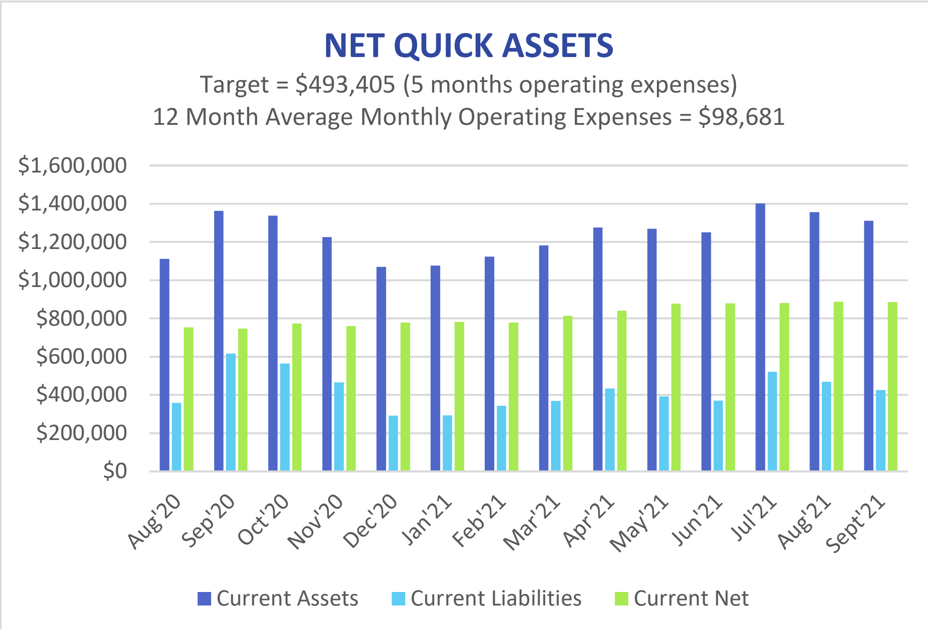
Planning District Commission

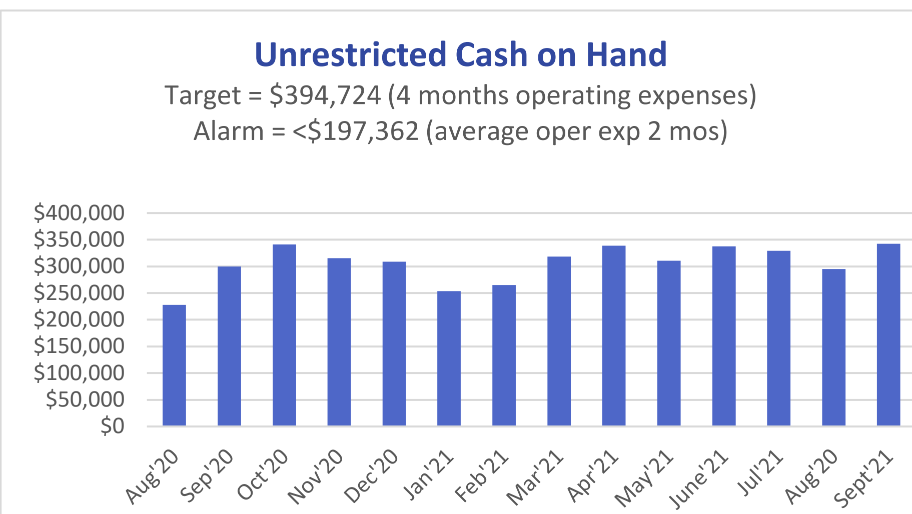
FINANCIAL DASHBOARD
Through September 30, 2021



Monthly Net Quick Assets

Aug'20 = $753,340
Sep'20 = $746,274
Oct'20 = $773,192
Nov'20 = $759,492
Dec'20 = $779,233
Jan'21 = $782,692
Feb'21 = $779,333
Mar'21 = $814,363
Apr'21 = $840,928
May'21 = $876,846
Jun'21 = $879,382
Jul'21 = $881,176
Aug'21 = $886,917
Sept'21 = $886,391

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. TJPDC had 8.98 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses decreased to $98,681. The 3-month average of expenses is $94,757. Actual operating expenses for September were $102,551 compared to $90,759 in August. Capital reserves = $886,391 - $493,405 = $392,987.



UNRESTRICTED CASH ON HAND consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. The end of month level of Unrestricted Cash on Hand of $342,270 represents 3.47 months of operating

Thomas Jefferson Planning District Commission

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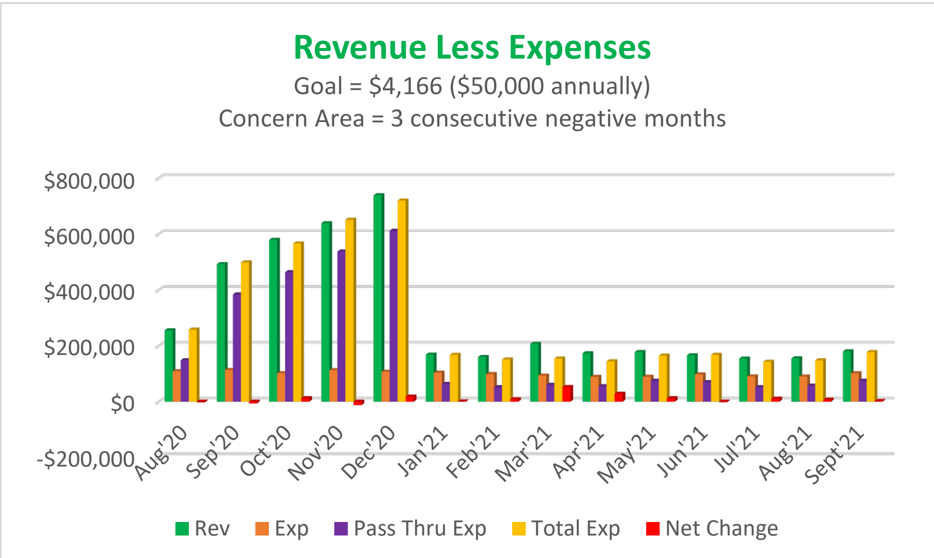
expenses. Unrestricted cash has increased from an Sept'20 level of $299,705 to $342,270 at the end of September 2021.



Monthly Net Revenue
Aug'20 = ($2,388)
Sep'20 = ($6,222)
Oct'20 = $12,874
Nov'20 = ($12,407)
Dec'20 = $18,723
Jan'21 = $630
Feb'21 = $8,647
Mar'21 = $52,770
Apr'21 = $28,784
May'21 = $12,695
June'21 = $(1,788)
Jul'21 = $11,242
Aug'21 = $7,223
Sept'21 = $2,582

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The approved FY22 Budget estimated a $0 net gain. There was a net gain in September of $2,582 resulting in a net gain of $21,397 for the year to date. (Expenses are revised over time as they may be reclassified from operating expenses to assets). The Accrued Revenue Report shows total available funds of $12,057,862 remaining in FY22 ($116,285 per month remaining in FY22). Actual operating expenses for September were $102,551.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.